

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
January 31, 2021**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$1,293,734	\$1,684,185
MOH/LHIN Receivable	\$315,194	\$0
Accounts Receivable	\$715,451	\$484,787
Inventory	\$73,104	\$87,713
Prepaid Expenses	<u>\$263,309</u>	<u>\$225,249</u>
<u>Total Current Assets</u>	<u>\$2,660,792</u>	<u>\$2,481,934</u>
Assets held for Capital	<u>\$5,739,595</u>	<u>\$5,724,010</u>
Property and Equipment	<u>\$11,296,412</u>	<u>\$10,264,849</u>
TOTAL ASSETS	<u>\$19,696,800</u>	<u>\$18,470,793</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Short Term Bank Loan	\$0	\$0
Accounts Payable	<u>\$1,969,786</u>	<u>\$2,137,972</u>
	<u>\$1,969,786</u>	<u>\$2,137,972</u>
<u>Long Term Liabilities</u>		
Deferred Future Benefits	\$476,037	\$444,703
Deferred Provincial Grant	\$2,722,762	\$1,699,672
Deferred Donations	<u>\$1,975,982</u>	<u>\$2,016,757</u>
Total Long Term Liabilities	<u>\$5,174,782</u>	<u>\$4,161,132</u>
Total Liabilities	<u>\$7,144,568</u>	<u>\$6,299,104</u>
Equity Opening Balance	<u>\$12,250,268</u>	<u>\$12,202,625</u>
Revenue over Expenses	<u>\$301,965</u>	<u>(\$30,935)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$19,696,800</u>	<u>\$18,470,793</u>

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending January 31, 2021

	<u>Jan</u>	<u>Jan</u>	<u>Jan</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>	<u>YE</u>
REVENUES	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET	FORECAST
Ministry of Health Operating	1,340,594	1,323,631	(16,963)	13,356,968	13,242,005	(114,963)	15,891,164	16,034,000
MOH Pandemic Pay	0	0	0	271,394	0	(271,394)	-	271,394
MOH Exp Reimbursement	286,178	0	(286,178)	651,055	0	(651,055)	-	742,255
MOH Physician Pandemic Pay	0	0	0	74,786	0	(74,786)	-	74,786
Uninsured In-Patient charges	8,869	8,000	(869)	91,296	78,000	(13,296)	94,000	108,000
Outpatient Revenues	216,561	188,031	(28,530)	1,972,029	1,880,314	(91,715)	2,256,381	2,370,000
Differential Charges	2,760	17,500	14,740	35,001	175,000	139,999	210,000	39,000
Other	34,588	40,006	5,419	296,728	438,383	141,655	543,987	365,500
Investments & Deferred Revenue	36,630	37,590	960	329,021	375,900	46,879	451,080	404,000
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	\$1,926,179	\$1,614,758	311,421	\$17,085,778	\$16,197,102	(888,676)	\$19,454,112	\$20,416,435
EXPENSES								
Salaries & Wages	767,618	731,451	(36,167)	7,431,953	7,394,453	(37,500)	8,853,839	8,965,000
Benefits	233,135	199,073	(34,061)	2,067,710	1,991,917	(75,793)	2,392,108	2,533,000
Medical Staff Renumeration	215,921	196,435	(19,486)	2,151,922	1,964,360	(187,562)	2,357,231	2,550,000
Supplies & Other	330,262	390,103	59,842	3,554,118	3,619,221	65,103	4,302,773	4,475,000
Medical Surgical Supplies	37,965	53,123	15,158	566,264	531,386	(34,878)	637,635	655,500
Drug Expense	24,526	22,500	(2,026)	239,395	226,050	(13,345)	271,400	280,000
Depreciation Equipment	57,160	50,361	(6,799)	530,694	503,607	(27,087)	604,329	646,000
Bad Debts	0	0	0	0	0	0	12,500	12,500
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	\$1,666,586	\$1,643,047	(23,540)	\$16,549,556	\$16,238,494	(311,062)	\$19,439,315	\$20,124,500
Excess of Operating Revenue over Expenses	\$259,593	(\$28,288)	\$287,881	\$536,222	(\$41,392)	\$577,614	\$14,797	\$291,935
Depreciation Building-net of Amortized grants and donations	\$24,712	\$21,473	(3,239)	234,258	214,734	(19,524)	\$257,680	\$251,800
Excess of Revenue over expense after Building Depreciation	\$234,880	(\$49,762)	\$284,642	\$301,965	(\$256,126)	\$558,091	(\$242,883)	\$40,135

**Hanover & District Hospital
Cash Flow Statement**

Jan

Cash Provided (used in)

Operating Activities

Excess of revenue over (under) expenses for the year	\$301,965
Items not involving cash:	
Amortization of property & equipment	1,122,634
Post-employment benefits	28,337
Amortization of deferred contributions	(179,480)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	1,273,456

Change in non-cash working capital balances	(672,841)
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600,615

Investing Activities

Decrease (increase) in Investments	(609,823)
Acquisition of Property and equipment	(2,180,805)
Grants and donations for equipment	1,165,806
Unrealized gain (loss) on sale of investments	505,724
	(1,119,098)

Financing Activities

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	-

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Net increase (decrease) in cash and cash equivalents during the year	(518,483)
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Cash and cash equivalents, beginning of year	1,812,218
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Cash and cash equivalents, end of year	1,293,734
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represented by Cash	1,293,734
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