

**HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending June 30, 2023**

	<u>JUN</u> <u>ACTUAL</u>	<u>JUN</u> <u>BUDGET</u>	<u>JUN</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>YE FORECAST</u>
REVENUES								
Ministry of Health Operating	1,498,251	1,453,459	(44,792)	4,497,316	4,360,378	(136,939)	17,443,512	17,993,825
MOH Accessible Emergency Care Fundin	48,750	48,750	-	146,250	146,250	-	585,000	585,000
MOH Temp Summer Locum Funding	138,148	-	(138,148)	138,148	-	(138,148)	-	268,148
Uninsured In-Patient charges	11,578	12,142	564	34,714	36,284	1,570	140,852	140,852
Outpatient Revenues	265,385	237,799	(27,586)	764,181	713,397	(50,784)	2,853,588	3,028,588
Differential Charges	870	8,500	7,630	15,664	25,500	9,836	102,000	102,000
Other	63,125	43,528	(19,598)	161,381	127,283	(34,098)	531,133	531,133
Investments & Deferred Revenue	77,019	68,984	(8,035)	245,410	206,953	(38,457)	827,811	827,811
MOH Other Votes	7,500	-	(7,500)	7,500	-	(7,500)	7,500	7,500
Total Revenue	\$2,110,627	\$1,873,162	237,464	\$6,010,564	\$5,616,045	(394,519)	\$22,491,396	\$23,484,857
EXPENSES								
Salaries & Wages	802,500	814,037	11,537	2,450,470	2,451,209	738	9,815,284	9,815,284
Salaries & Wages - Bill 124	226,130	-	(226,130)	386,130	-	(386,130)	-	1,144,822
Benefits	240,644	230,432	(10,212)	714,325	692,162	(22,163)	2,764,646	2,764,646
Benefits - Bill 124	61,000	-	(61,000)	116,000	-	(116,000)	-	313,828
Medical Staff Renumeration	416,894	238,188	(178,706)	952,635	714,565	(238,069)	2,858,261	3,519,422
Supplies & Other	390,406	380,908	(9,498)	1,185,313	1,180,022	(5,291)	4,829,941	4,829,941
Medical Surgical Supplies	79,563	58,900	(20,663)	189,518	176,750	(12,768)	705,300	705,300
Drug Expense	30,601	29,270	(1,331)	106,493	87,810	(18,683)	351,463	351,463
Capital Lease Interest	666	666	(0)	2,046	2,046	-	7,305	7,305
Depreciation Equipment	88,842	89,381	539	268,750	268,143	(607)	1,124,114	1,124,114
Bad Debts	-	-	-	-	-	-	17,500	17,500
Other Votes	7,500	-	(7,500)	7,500	-	(7,500)	7,500	7,500
Total Expenses	\$2,344,747	\$1,841,782	(502,965)	\$6,379,180	\$5,572,706	(806,474)	\$22,481,314	\$24,601,125
Excess of Operating Revenue over Expenses	(\$234,121)	\$31,380	(\$265,501)	(\$368,616)	\$43,339	(\$411,954)	\$10,082	(\$1,116,268)
Depreciation Building-net of Amortized grants and donations	\$26,434	\$26,150	(284)	79,302	78,450	(852)	\$314,462	\$277,684
Excess of Revenue over expense after Building Depreciation	(\$260,555)	\$5,230	(\$265,785)	(\$447,918)	(\$35,112)	(\$412,806)	(\$304,380)	(\$1,393,952)

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
June 30, 2023**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$822,653	\$1,468,315
MOH/LHIN Receivable	\$724,148	\$223,934
Accounts Receivable	\$530,781	\$502,528
Inventory	\$146,494	\$127,265
Prepaid Expenses	<u>\$379,813</u>	<u>\$328,030</u>
<u>Total Current Assets</u>	<u>\$2,603,888</u>	<u>\$2,650,073</u>
Assets held for Capital	\$6,244,250	\$5,837,381
Property and Equipment	<u>\$12,225,783</u>	<u>\$12,205,340</u>
TOTAL ASSETS	<u>\$21,073,921</u>	<u>\$20,692,794</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Capital Lease Payable	\$31,508	\$29,238
Accounts Payable	<u>\$3,470,949</u>	<u>\$2,597,064</u>
	<u>\$3,502,457</u>	<u>\$2,626,302</u>
<u>Long Term Liabilities</u>		
Capital Lease Payable	\$70,545	\$102,053
Asset Retirement Obligation	\$557,499	\$0
Deferred Future Benefits	\$463,075	\$454,050
Deferred Provincial Grant	\$3,329,750	\$3,004,973
Deferred Donations	<u>\$2,234,783</u>	<u>\$2,387,468</u>
Total Long Term Liabilities	<u>\$6,655,652</u>	<u>\$5,948,545</u>
Total Liabilities	<u>\$10,158,109</u>	<u>\$8,574,847</u>
Equity Opening Balance	\$11,363,730	\$12,210,853
Revenue over Expenses	<u>(\$447,918)</u>	<u>(\$92,906)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$21,073,921</u>	<u>\$20,692,794</u>