

balance sheet

**HANOVER & DISTRICT HOSPITAL  
BALANCE SHEET  
March 31, 2023**

<b>ASSETS</b>	<b>YTD Actual</b>	<b>Prior Yr. YTD</b>
<b><u>Current Assets</u></b>		
Cash & Short Term Deposits	\$1,354,319	\$2,022,668
MOH/LHIN Receivable	\$517,441	\$578,590
Accounts Receivable	\$546,654	\$553,079
Inventory	\$133,052	\$120,827
Prepaid Expenses	\$410,241	\$409,402
<b>Total Current Assets</b>	<b>\$2,961,707</b>	<b>\$3,684,565</b>
<b>Assets held for Capital</b>	<b>\$6,197,507</b>	<b>\$6,210,979</b>
<b>Property and Equipment</b>	<b>\$12,540,053</b>	<b>\$12,068,451</b>
<b>TOTAL ASSETS</b>	<b>\$21,699,267</b>	<b>\$21,963,996</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b><u>Current Liabilities</u></b>		
Capital Lease Payable	\$30,925	\$28,697
Accounts Payable	\$3,464,051	\$3,250,822
	<b>\$3,494,976</b>	<b>\$3,279,520</b>
<b><u>Long Term Liabilities</u></b>		
Capital Lease Payable	\$78,644	\$109,569
Deferred Future Benefits	\$460,800	\$451,700
Asset Retirement Obligation	\$557,499	-
Deferred Provincial Grant	\$3,407,960	\$3,081,281
Deferred Donations	\$2,306,883	\$2,434,589
<b>Total Long Term Liabilities</b>	<b>\$6,811,786</b>	<b>\$6,077,140</b>
<b>Total Liabilities</b>	<b>\$10,306,762</b>	<b>\$9,356,659</b>
<b>Equity Opening Balance</b>	<b>\$12,047,544</b>	<b>\$12,571,693</b>
<b>Revenue over Expenses</b>	<b>(\$655,039)</b>	<b>\$35,644</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$21,699,267</b>	<b>\$21,963,996</b>

**HANOVER & DISTRICT HOSPITAL  
STATEMENT OF OPERATIONS  
For the Period Ending March 31, 2023**

	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
<b>REVENUES</b>			
Ministry of Health Operating	17,136,601	16,940,906	(195,695)
MOH Swab Revenue	21,812	-	(21,812)
MOH Assessment Centre Funding	29,517	-	(29,517)
MOH Exp Reimbursement	201,700	-	(201,700)
MOH ER & Orphan Pt Stabiliz'n Funding	585,000	-	(585,000)
MOH Retention Initiative for Nurses	177,122	-	(177,122)
MOH Temp Phys Covid-19 CTSLPE	433,739	-	(433,739)
MOH MRI & CT Backlog Funding	43,750	-	(43,750)
Uninsured In-Patient charges	123,061	136,556	13,495
Outpatient Revenues	3,028,330	2,628,951	(399,379)
Differential Charges	100,584	142,500	41,916
Other	614,958	548,521	(66,437)
Investments & Deferred Revenue	689,780	807,573	117,792
MOH Other Votes	7,500	7,500	-
<b>Total Revenue</b>	<b>\$23,193,454</b>	<b>\$21,212,507</b>	<b>(1,980,947)</b>
<b>EXPENSES</b>			
Salaries & Wages	10,070,413	9,434,871	635,542
Benefits	2,848,385	2,672,636	175,749
Medical Staff Remuneration	3,450,058	2,641,695	808,363
Supplies & Other	5,024,235	4,456,083	568,151
Medical Surgical Supplies	737,302	683,700	53,602
Drug Expense	349,532	349,920	(388)
Capital Lease Interest	9,574	9,574	-
Depreciation Equipment	1,010,767	1,102,388	(91,622)
Bad Debts	23,601	17,500	6,101
Other Votes	7,500	7,500	-
<b>Total Expenses</b>	<b>\$23,531,367</b>	<b>\$21,375,868</b>	<b>2,155,499</b>
Excess of Operating Revenue over Expenses	(\$337,913)	(\$163,361)	(\$174,552)
Depreciation Building-net of Amortized grants and donations	\$317,126	\$317,678	552
Excess of Revenue over expense after Building Depreciation	<b>(\$655,039)</b>	<b>(\$481,040)</b>	<b>(\$174,000)</b>